RG104 E-1 Box 142 Oct-Nove 1886

PROPRIETOR,
JOSEPH WHARTON,
Post Office Address,
BOX 1332, PHILADELPHIA.

AMERICAN NICKEL WORKS,

Camden, N. J. Nov 29 1886

Hon David A Fox
Superintendent of U. S. Mint
Dear Sir

As outcome of the enquiries made of me concerning the utilization of the stock of nickel coin material which the Mint has found difficulty in working, and of my interviews with the Director of the Mint and yourself touching the speediest method of satisfying the urgent demand for nickel coins, I now make the following proposition

The stock of old material in the possession of the Mint, partly clippings, but mainly bars derived and to be derived from melting of old coins, will about equal 49 5 oz Cts., capable of yielding in new planchets about 45 0 oz Cts.

The stock of Cuba nickel at the Mint, after deducting enough to bring up the 12 % alloy on hand to 25 % alloy, is about 14) oz Cts. of 99 1/2 % fineness
About 13.5 oz Cts. of it with say 40.0 oz Cts. of new copper would yield of 25% planchets 52.0 oz Cts

The Mint has this material for 10 oz. 0 oz Cts. of planchets, if it should buy 40.0 oz Cts copper

None of this troublesome nickel is of my make

RG104 E-1 Box 142 Oct-Nove 1886

PROPRIETOR,
JOSEPH WHARTON,
Post Office Address,
BOX 1332, PHILADELPHIA.

AMERICAN NICKEL WORKS,

Camden, N. J. Nov 25 1886

Hon Daniel M Fox Supt U S Mint (2)

I will take the 45 or lb. of 25% nickel alloy and 135 or lb. of the cube nickel, and will buy at best market price for the Mint 90. or lb. of best Lake copper And I will deliver to the Mint 100. or lb. of 5 cent planchets like samples to be supplied by the Mint of this 25% Nickel 75% copper standard, with stated tolerance of say one half of one per cent in fineness, receiving from the Mint for this service Twenty five thousand dollars ($ 25. or.-) and the cost of the new copper which latter shall not exceed five thousand dollars

This expenditure of $ 30. or.- would remove from the Mint all the troublesome material and all the annoyance of manufacture and would give you planchets for about $ 450. or.- of 5 ct coins, thus giving you a period of several months in which to mature more permanent measures

Should your acceptance be given to me Tuesday or Wednesday I could furnish to you next week about 5 or lb. of planchets and as much or more in each succeeding week Payments to be made each week for the weeks deliveries Yours truly

Joseph Wharton

RG104 E-1 Box 142 Oct-Nove 1886

Camden, N.J.
Novbr 29. 1886.

Joseph Wharton,

Proposition to furnish
Nickel planchets.

RECEIVED
NOV 30 1886
U.S. MINT, PHILA.

NARA RG104, Entry 1, Box 142

[Abstract:] Proposition to furnish nickel planchets.

American Nickel Works,
Camden, N.J.,
November 29, 1886

Hon. Daniel M. Fox
Superintendent of U.S. Mint

Dear Sir

As outcome of the enquiries made of me concerning the utilizations of the stock of nickel coin material which the Mint has found difficulty in working, and of my interviews with the Director of the Mint and yourself touching the speediest method of satisfying the urgent demand for nickel coins, I now make the following proposition.

The stock of old material in the possession of the Mint, partly clippings, but mainly bars derived and to be derived from melting of old coins, will about equal 49500 lbs., capable of yielding in new planchets about 48,000 lbs.

The stock of cube nickel at the Mint, after deducting enough to bring up the 12% alloy on hand to 25% alloy, is about 14700 lbs. of 97 ½ % fineness. About 13,500 lbs. of it with say 40,000 lbs. of new copper would yield of 25% planchets 52,000 lbs. The mint has therefore material for 100,000 lbs. of planchets, if it should buy 40,000 lbs. copper. None of this troublesome nickel is of my make.

I will take the 49,500 lbs. of 25% nickel alloy and 13500 lbs. of the cube nickel, and will buy at best market price for the Mint 40,000 lbs. of best Lake copper. And I will deliver to the Mint 100,000 lbs. of 5 cent planchets like sample to be supplied by the Mint of their 25% Nickel 75% copper standard, with stated tolerance of say one half of one per cent in fineness, receiving from the Mint for this service Twenty five thousand dollars ($25,000) and the cost of the new copper while latter shall not exceed Five thousand dollars.

This expenditure of $30,000 would remove from the Mint all the troublesome material and are the annoyance of manufacturer and would give your planchets for about $450,000 of 5 ct. coins, thus giving you a period of several months in which to mature more permanent measures.

(Restated Oct. 30 D.M.F.)

Should your acceptance be given to me Tuesday or Wednesday I could furnish to you next week about 5000 lbs. of planchets and as much or more in each including work. Payments to be made each week for the weeks deliveries.

Yours Truly,
Joseph Wharton